



NATIONAL
DEMOCRATIC
INSTITUTE

Annual Report

Fiscal Year 2025

(October 1, 2024 – September 30, 2025)



Working for Democracy. Making Democracy Work.

A Letter from the President



The National Democratic Institute (NDI) believes that a world rooted in freedom — where people have a say in how they're governed and with leaders who are accountable to their people — fosters more stability, security and prosperity for everyone.

Since our founding in 1983, NDI has worked with local partners in over 150 countries to help people unleash their power to make democracy work for them. We partner with those who do the work of democracy, in community groups, political parties, parliaments, and governments. We are a nonprofit, nonpartisan organization that provides guidance, collaboration, tools, and training proven to be effective in:

- **Empowering people** to have a say in how they're governed
- **Making democracy work** by helping political parties, governments and elected officials be more responsive, accountable, and effective in meeting the needs of their people
- **Strengthening democratic societies** by supporting freedom's advocates and pushing back on forces that seek to undermine freedom around the world.

NDI is privileged to work with exceptional individuals, community organizations, and institutions on every continent.

Their tireless efforts for freedom and democracy make the world a safer, more secure and prosperous place.

In 2025, our Institute faced unprecedented challenges that shook the entire international development sector. Like many, we saw mission-critical projects and longstanding partnerships torpedoed, and we sadly had to close down our physical offices in many countries. But NDI's dedicated staff and partners kept their eyes focused on our mission, and we continued our work in every region of the world.

Today, NDI has projects and partners in several dozen countries, working on topics from fighting corruption to translating Gen Z protests into meaningful policy change for young people. Democratic societies are facing historic headwinds, and NDI is leveraging our global relationships and technical expertise to innovate our work and push back against the tide of global authoritarianism. As the stories in this report demonstrate, we are bringing real impact to communities across the globe, and building toward our vision: a world where democracy and freedom prevail, with dignity for all.

We are eternally grateful to the supporters and partners who help make our work possible. I invite you to join us!

Dr. Tamara Cofman Wittes
NDI President



"The freedom to choose your own leaders and hold them accountable is perhaps the most powerful idea in human history. It has inspired ordinary people to acts of extraordinary courage, and to extraordinary achievements. Two hundred and Fifty years ago, the demand for that very freedom brought forth a new nation on this continent, conceived in liberty. And the National Democratic Institute works to bring about a world in which every human being enjoys that same choice."

Senator Tom Daschle, *NDI Board Chairman*

Long-Term Impact: Two Case Studies

Lasting liberty and opportunity take time to grow. Each society takes its own path. At NDI, we track our long-term impact on mission, not just near-term metrics.

Two Decades of Empowering Democratic Partners in the Middle East

NDI reconnected with participants across the MENA region from a wide range of programs, including campaign schools where participants learn the ins and outs of running in an electoral campaign, leadership programs that equip women and youth to become civic and political leaders, initiatives to help civil society develop more effective advocacy strategies, and programs supporting government officials at the municipal and national levels in responding to their constituents' priorities.

We wanted to understand the long-term effects of the Institute's programs as well as to reinforce and re-invigorate former participants' commitment to political and civic life. Through surveys and one-on-one interviews, we learned a lot.

Across **12 countries**, an overwhelming **83%** of those who responded reported that they remained politically or civically active, with the vast majority (**93%**) saying that their past experience with NDI has positively affected their activities today.

Over three quarters of respondents indicated continuing civil society work such as organizing a community initiative, holding a leadership position in a civil society organization, and participating in or leading advocacy campaigns. Many also went on to hold a leadership role in a political party (**28%**) or be involved in drafting legislation or policies affecting their country (**39%**).

About one quarter of respondents reported working in public service at both the national and subnational level. And despite a lack of recent elections in some countries, **26%** said they ran as a candidate in an election, highlighting their commitment to engaging in formal political and electoral processes.

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“I’ve been involved with civil society since university in 2000. After NDI, I started being strategic, started thinking about the impact – asking myself, ‘What is the desired conclusion and impact of my advocacy?’” - Female participant in Jordan

Central to creating an environment that fosters this empowerment is NDI's long-term approach to building trust within communities and the Institute's commitment to cultivating and sustaining a diverse network of on-the-ground partners over the long term. By listening to partners and regularly seeking their direct feedback, we can better see the impact of NDI programming on their work and also improve future programming.



Long-Term Impact: Two Case Studies

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NDI Commemorates 25 Years of Strengthening Democracy in Kosovo

Kosovo's independence came at a steep price, and its democratic future was precarious. NDI was there from the very beginning. Over the years, NDI's impact includes landing hundreds of women into political leadership, helping build a strong parliament, providing civic education, forming a women's caucus, supporting election monitoring and anti-corruption, and much more.



The President of Kosovo, H.E. Vjosa Osmani-Sadriu highlighted NDI's longstanding success in empowering women, strengthening democracy, and advancing Kosovo's independence:

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“Over these 25 years,”

President Osmani-Sadriu stated,
**“many distinguished
individuals have left their mark
in Kosovo through the work of
NDI ... [they have] helped us
promote democracy,
strengthen institutions, and
improve the lives of our
citizens.”**

NDI is committed to continuing its efforts alongside our partners, dedicated local staff, and NDI's ever-expanding network of program alumni. Although all parties have made significant progress in strengthening electoral and representative institutions between 1999 and now, democratic backsliding is an ever-present risk. For this reason, NDI remains vigilant and ambitious in its efforts to cement democratic norms and support inclusive governance in Kosovo.



Democracy Innovation Lab

Democratic societies are facing unprecedented challenges, including extreme polarization, Gen Z disaffection, and authoritarian influence campaigns undermining public confidence.

NDI is innovating to meet the challenge. In 2025, we built and launched a new Democracy Innovation Lab. In the Lab, a multi-disciplinary team of global experts works to protect electoral integrity, promote transparency and fight corruption, and defend democratic societies against authoritarian assaults.

The Lab is a hub for learning and innovation across NDI's programs, keeping us agile and helping us pivot as needed to exploit new opportunities, test new approaches, and act as thought leaders for the global democracy community. The Lab facilitates peer learning, strengthens democratic networks and coalitions, and adapts strategies to boost democracy champions around the world.



The Lab's core functions include:

Learning for Impact: To move with greater speed and agility while strengthening solidarity and peer-to-peer learning, NDI elevates mutual learning, collaboration and impact both inside and outside NDI. The Lab harvests empirical lessons from across NDI's programs, builds knowledge and skills across our teams, and advances practical insights to increase impact for the Institute and the broader democracy community.

Global Thought Leadership: To advance evidence-based innovation and cutting-edge tools, the Lab partners with academics, conducts strategic reviews, and produces knowledge that sheds light on emerging issues and provides guidance on best practices for democratic development. Recent examples of Lab thought leadership include a briefing on public debt confidentiality, a report on the global state of citizen election observers' rights, and a guide on generative AI in elections.

Global Initiatives: To support democracy activists and practitioners navigate critical issues identified through NDI's global work, in 2025, the Lab launched three "global initiatives" tackling: a) transparency and corruption related to critical minerals and mining; b) effective approaches to bolster political inclusion of women and youth; and c) seizing and leveraging windows of opportunity for democratic reform.

Global Democratic Networks: Networks that connect democratic actors in real-time to peers and resources in other countries play a critical role in exploiting opportunities and defending democratic norms. The Lab leads the Institute's long-standing engagement in global networks, sharing applied research, successful experiences, and programmatic lessons learned to advance the networks' impact. Examples of global networks that the Lab facilitates or supports include the Global Network for Domestic Election Monitors (GNDEM), the Open Government Partnership (OGP), the Political Party Peer Network (PPPeer Network), Debt Integrity Community of Practice, and Open Parliament e-Network (OPeN).

The Future of Democracy

Albania's Students Take Democracy Forward

Young generations express greater disaffection with democratic politics, even as they become the majority of voters in many countries. NDI brings youth into active engagement with politics so they can translate their goals into real policies.

Rafael, 13, is a student in Albania. He recently participated in workshops organized by the Parliamentary Institute (PI), an ongoing project supported by NDI and the Swiss Agency for Development and Cooperation. Since 2022, the PI has engaged over **20,000 participants** as young as elementary school students to university-age students through a range of interactive activities that include:

- promoting democratic values and active citizenship among youth
- fostering analytical thinking and public speaking
- creating direct dialogue between youth and elected officials



Albania has been experiencing deepening polarization and public mistrust as the country seeks integration into the European Union. This has left many young people disillusioned by politics.

Parliamentary civic education does more than explain how a bill becomes law; it fosters accountability, builds habits of participation, and reminds citizens that democracy is not a spectator sport. The next phase is to deepen the two-way dialogue, giving young people not just knowledge of how Parliament works, but real channels **to influence it**.

"We consider civic education as the key to a vibrant and inclusive democracy. We work every day with will and dedication to teach young people that the noise of society is not chaos, but a call for active participation. We show them that transparency is a right, accountability a duty, and the energy to change the future begins with the courage to raise one's voice." ~ Denisa Shehaj, Head of the Civic Education Service

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"After visiting parliament, I learned that being an active citizen means participating actively and democratically, starting within the community and beyond," said Rafael, 13, after taking part in a civic education program in Albania's parliament.

Women Leaders

Building Ukraine's Future by Empowering Women Leaders in Politics

NDI's longtime chair, the late Madeleine Albright, declared "Democracy without women is impossible." NDI integrates this view across all our programs.

Oksana attended one of NDI's flagship Ukraine programs, the Women's Leadership Academy. Now, having served as a government minister, she helps NDI inspire the next generation.

"This meeting is special for me, as I am a graduate of the first Women's Leadership Academy, and this experience opened up a lot of insights for me. I believe in sisterhood, in the strong supportive role of women for each other. There are wonderful women leaders in my environment who support and inspire me! Yesterday I tried to create inspiration for the participants of the new Academy - to act and choose themselves." ~Oksana



Even as the war has militarized Ukrainian society and politics, women in Ukraine are stepping up in critical roles – from fighting on the front lines of the war, to launching businesses and volunteer groups to meet citizen needs, to managing the delivery of state services.

NDI supports these brave women to build a strong network who can translate their wartime skills into political leadership. NDI's Ukrainian Women's Congress builds cooperation among women leaders from government, business, and civil society, setting shared agendas on shared challenges. NDI's Women's Leadership Academy equips rising women leaders with the tools to run campaigns, serve in public office, and lead political parties.

These flagship programs are integrated with NDI's wider work to uphold Ukrainians' aspirations for a future of democracy, and peace and security in the heart of Europe. By investing in women's leadership today, NDI is helping ensure that Ukraine's post-war recovery is built on freedom, fairness and accountable democratic governance.

"We want to provide role models for young people. That is why we are telling stories of courage to the whole country," said Maria Ionava, an MP, UWC co-founder and long-time NDI partner.

Citizen Observation Strengthens Trust and Peaceful Transitions in Malawi's 2025 Elections

Election Day is a focus for every democracy — and NDI works with citizen monitors, election bodies, and international observers to make sure that people have faith in the outcome.

With NDI support, Chisankho Watch (meaning "elections" in Chichewa), was established in 2024 as a citizen election monitoring organization.

A presidential elections approached in September 2025, its goal was to enhance electoral transparency, encourage civic participation, and build confidence in their outcome. Seventeen candidates vied for the presidency, including the incumbent, Lazarus McCarthy Chakwera of the Malawi Congress Party (MCP), and former president, Arthur Peter Mutharika from the Democratic Progressive Party (DPP). On September 16, 2025, Malawians demonstrated their enduring commitment to democracy.



In the country's seventh multiparty elections since its 1993 transition, citizens cast their votes to elect a president, 229 members of parliament, and 509 local government representatives. Despite facing high inflation, fuel and energy shortages, and deep economic uncertainty, Malawians turned out determined to make their voices heard.

On election day, Chisankho Watch deployed 800 observers to every region and constituency of the country and set up a high-tech data center to collect their reports. They also issued timely public statements based on nationally representative data that showed the elections had been well-organized.

Within 24 hours of the close of polls, Chisankho Watch's parallel count projected a clear lead for the opposition leader, large enough to avoid a runoff election. As official results trickled in, tensions rose. Both leading parties claimed victory prematurely, and concerns mounted that political pressure could be placed on the Malawi Electoral Commission (MEC).

The coalition employed innovative data collection tools, such as the process and results verification transparency (PRVT) methodology, to confidently assess whether all parties and candidates are treated fairly in the lead up to election day, whether all eligible voters are afforded equal opportunity to participate in the election, if manipulation occurs during voting or vote counting, and, ultimately, whether the official election results are accurate and the process was fair and honest.

Eight days after the polls, the MEC announced the final results, confirming Mutharika's victory by more than 20%. The following morning, Chisankho Watch released its PRVT verification statement — confirming that the MEC's results were consistent with the PRVT projections.

Countering Authoritarians

Democracy on China's Doorstep – Why Burma Matters

The battle for democracy in Burma is a fight for the people of Burma to win, but it isn't just their own. The outcome will resonate throughout the region in Asia and globally.

On the Thai-Burma border, NDI staff met with young Burmese pro-democracy activists on the front lines of Burma's resistance to authoritarianism.

The activists are defying Beijing's shadowy support for the regime. They are fighting for basic freedoms in Burma, as China looms large in the struggle with its eyes on the strategic geographic value and natural resources that Burma offers.

Supporting Burma's pro-democracy movement is not just morally right—it is a win-win-win for the U.S. and democratic allies: a moral responsibility, a benefit to American geopolitical and geoeconomic interests and a strategic imperative in

countering Beijing's influence. A democratic Burma could be a vital economic partner for the U.S. and its allies. With its rich natural resources, strategic geography, and entrepreneurial population, Burma can become a dynamic trading partner and regional hub—if freed from authoritarian misrule.

By standing with Burma, the U.S. not only strengthens democratic resilience in a critical region but also demonstrates to allies and adversaries alike that authoritarianism can and will be challenged. At a time when global democracy is under pressure, standing with Burma sends a powerful message that the U.S. is unwavering in its support for freedom, justice, and the rule of law.



Yemen's Political Future

What is a viable political alternative to Houthi rule, and how can Yemenis and their partners work together to chart a credible path forward?

On June 26, 2025, NDI convened a panel of 4 leading Yemen experts to discuss this central question.

Throughout the war in Yemen, NDI has been working with leading political parties and movements to reclaim space for dialogue, inclusion and representative governance. In April 2025, **representatives of 22 participating parties and groups** agreed to form the Yemeni National Political Bloc, a coalition committed to forging a shared vision for a peaceful Yemen while respecting its political diversity. Since its formation, the Bloc has worked to foster consensus **and offer a** credible, Yemeni-led alternative to Houthi rule.



The Bloc's formation and increasing engagement with institutions, aligned with the internationally recognized government and others, is a step towards creating the conditions for a viable, more pluralistic political system in non-Houthi-controlled areas. With time, the Bloc aspires to serve as a reliable, predictable interlocutor who could represent the Yemeni people in Yemeni-Yemeni dialogues and as a voice for a more democratic and secure Yemen on the world stage.

The June panel shed insight on Yemen's long history of pluralism and the impossibility of engaging with the Houthis as reliable or credible interlocutors in international negotiations. One of the panelists, Fatima Abo Al Asrar, Senior Analyst at the Washington Center for Yemeni Studies, acknowledged the erosion of pluralism and political participation under Houthi rule but stressed that, while Houthis enforce ideological conformity in the regions they control, many citizens quietly resist and await change.

In Côte d'Ivoire, Residents Opt for Peace

"What I could say to those people who have not experienced war... I could simply tell them to think of us, to think of those of us who have already lived through it. To think of our children. To think of the future of the country." *2020 election survivor*



With presidential elections toward the end of the year, Côte d'Ivorians recalled previous periods of extreme during elections, including when over 3,000 people were killed during the contested 2010 elections, and the civil disobedience and around 50 deaths during the 2020 elections.

In 2025, to help mitigate or curb violence, NDI hosted a dozen events that brought together more than **1,600 community leaders** from cities and neighborhoods that had experienced past political violence to draw lessons from those experiences, discuss how they wanted their communities to approach the election season, and what peace messages they could share within their networks.

NDI staff projected "Think of Us," a short film produced by the Institute in 2024 based on its work with more than 120 Ivoirians who experienced trauma related to the 2020 election violence. The film features testimonials from survivors of the election crisis. Following each screening, facilitators invited participants to reflect on the emotions that the film evoked and the lessons it offered for future elections.

"Behind every act of electoral violence, there are broken lives and destroyed families. We must do everything we can to ensure that this never happens again." *Young participant in the southern city of Dabou.*

Another participant who had lost his son during the horrific violence in 2020, had had an intense desire for revenge against the ethnic group he held responsible. But through NDI-supported trauma counseling, he described how he learned to process his grief and choose forgiveness over hatred.

In addition to the film discussions, NDI supported local peace committees as they hosted facilitated exercises to engage participants in a more hands-on reflection. Volunteers in each city were asked to tear up a piece of paper on which the word "PAIX" (peace) was written, then reconstruct it. The message was immediate and clear: peace is far easier to destroy than to rebuild.

Supporting Senegal's MPs for an Effective Parliament

With support from Global Affairs Canada, NDI launched a legislative strengthening initiative to assist new Senegalese Members of Parliament (MPs) in navigating their roles and responsibilities following the 2024 elections.

In February 2025, NDI provided capacity-building workshops to **172 MPs** and parliamentary staffers, focusing on legislative practices, including introducing and voting on legislation, the roles of the majority and opposition in parliament, and the importance of legislative monitoring and oversight.

NDI also partnered with the Conseil Sénégalais des Femmes (COSEF) to organize an intensive one-day bootcamp for women MPs from all parties to assist them in navigating challenges such as violence against women in politics and hate speech as well as internal communication issues within the National Assembly.

A strong and independent legislature is vital to the health of any democracy. NDI is proud to continue its nonpartisan efforts to assist the Senegalese National Assembly meet the expectations of Senegalese voters.



Women MPs from all parties in Senegal take part in a bootcamp working session.

Amid Multiple Threats, Moldovans Stand for Freedom and a Democratic Future

Ahead of Moldova's September 28, 2025 parliamentary elections, citizens knew what was at stake. According to NDI's pre-election public opinion research, 70% of respondents believed this would be the 'most decisive' vote in the country's recent history — a choice between continuing reforms and progress towards joining the European Union or returning to rule by pro-Kremlin parties. For over two decades, NDI has stood alongside Moldovan citizens, civil society and institutions in their pursuit of accountable and transparent governance.



In 2025, NDI's support built on experience from the 2024 presidential election and constitutional referendum. In those polls, a high-level NDI election observer mission helped shed light on a sophisticated scheme to bribe 130,000 Moldovan voters, a number large enough to sway the result in this small country.

Learning from that episode, Moldovan institutions and civil society moved quickly. NDI supported a major persuasion and awareness campaign about the impact of vote-buying. This nationwide campaign, launched well before the electoral campaign period, encouraged Moldovans not to sell their votes. Television networks and online outlets carried these messages, which reached millions across the country. These efforts complemented new, stronger anti-corruption laws and increased police efforts to investigate illicit financial flows, demonstrating a whole-of-society commitment to clean elections. On October 6, the head of Moldova's General Inspectorate of Police noted that voter corruption in this year's election decreased relative to 2024, citing 'prevention' efforts.

To ensure that Moldovan leaders craft effective messages, research supported by NDI included surveys, focus groups and message testing. The findings showed that many Moldovans empathized with fellow citizens facing poverty and pressure to sell their votes. Based on those insights, media outlets and civic leaders shaped positive, forward-looking messages on voter empowerment and shared responsibility, rather than focusing on punishment or blame. Further research helped partners tailor their outreach to different audiences — by age, gender, and language — ensuring that every Moldovan heard messages that spoke to their values and experiences. The research findings were shared with key Moldovan government institutions, including the President's office, the Central Election Commission (CEC) and the National Anti-Corruption Action Center, as well as major political parties.

The 2025 elections reaffirmed that even amid hybrid threats and attempts to buy influence, the democratic aspirations of the citizens remain stronger than any effort to undermine them. As Moldova continues its path toward deeper democratic consolidation, NDI remains a committed partner – helping the country build on its progress and sharing its lessons with others confronting similar challenges.

Public Debates

Local Government Election Debates Engage Jamaican Voters

With technical support from NDI and the US-based Commission on Presidential Debates (CPD) two issue-driven debates were staged for local government elections by the Jamaica Debates Commission (JDC).

NDI also participated in TV and radio interviews with JDC members to promote the debates and underscore the Institute's expertise as demonstrated in the assistance it provides to debate groups not only in the Caribbean but across the world.



Photo courtesy of Jamaica Debates Commission.

The forums featured a unique, dynamic team format with each of the two participating political parties, the Jamaica Labour Party (JLP) and People's National Party (PNP), naming three participants and included a gender-balanced team of moderators and journalist panelists who independently prepared and asked the party representatives questions.

The public was also able to participate in real-time by submitting questions live via a specialized social media panelist. The debates were broadcast by 17 TV, radio, live-streaming and cable outlets, including the top three TV networks (TVJ, CVM and PBCJ).

Participants reported the questions asked by the debate panelists were “clear and relevant.” Most felt more “empowered to engage in political discourse with their social peers and others” and want to see more moderated, non-partisan events where they could “learn more without politicizing issues.”



JLP and PNP debaters greet in a show of national unity



Voter turnout and Local Government elections. Courtesy of (c) The Gleaner Co. (Media) Ltd.

Democracy is For Everyone

Mongolian National Association for Wheelchair Users

In recognition of the International Day of People with Disabilities, NDI interviewed the Mongolian National Association for Wheelchair Users (MNAWU), a partner advocating for the rights and equal opportunities for people with disabilities in all aspects of civic and political life in Mongolia.

MNAWU conducts voter education for people with disabilities, trains political parties on disability inclusion, and advocates for the rights of people with disabilities to vote and run for office.



MNAWU members participate in the Sustainable Development Goals (SDG) Open Day in Mongolia to raise awareness about mainstreaming disability in the SDGs and mobilize collective action towards achieving the SDGs.

They explained how they are working to facilitate inclusive political participation and amplify the leadership of persons with disabilities in Mongolia. NDI supported and funded MNAWU's “Right of People with Disabilities to Elect and Be Elected” project, allowing the group to establish 14 support groups for people with disabilities. Four groups were formed in remote regions, four groups were formed for men, women, people with visual disabilities, and people with hearing disabilities, and six groups were formed for people with all types of disabilities, including the people with intellectual disabilities, in Ulaanbaatar. These groups engaged a total of **160 people**. And those group participants organized meetings to provide **electoral education to 640 people with disabilities from rural areas**.

MNAWU also developed guidebooks to provide electoral education to people with disabilities, **empowered 28 trainers with disabilities**, and produced “The Rights of People with Disabilities To Be Elected” video content. These videos showed the methods and instructions for making polling stations accessible to political parties and election commission staff.

Currently, MNAWU is working to implement advocacy efforts to integrate the voting and electoral rights of persons with disabilities into the policies and legislation.



Day of Democracy

In December 2025, NDI bestowed its highest honor, the **Madeleine K. Albright Award** to two trailblazing figures, **Chisankho Watch of Malawi** and **Ms. Nino Dolidze of Georgia**, for their exceptional leadership and steadfast commitment to protecting citizens' right to vote and confidence in their elections. The Award recognizes those who defend freedom and democratic values, even at great personal risk.

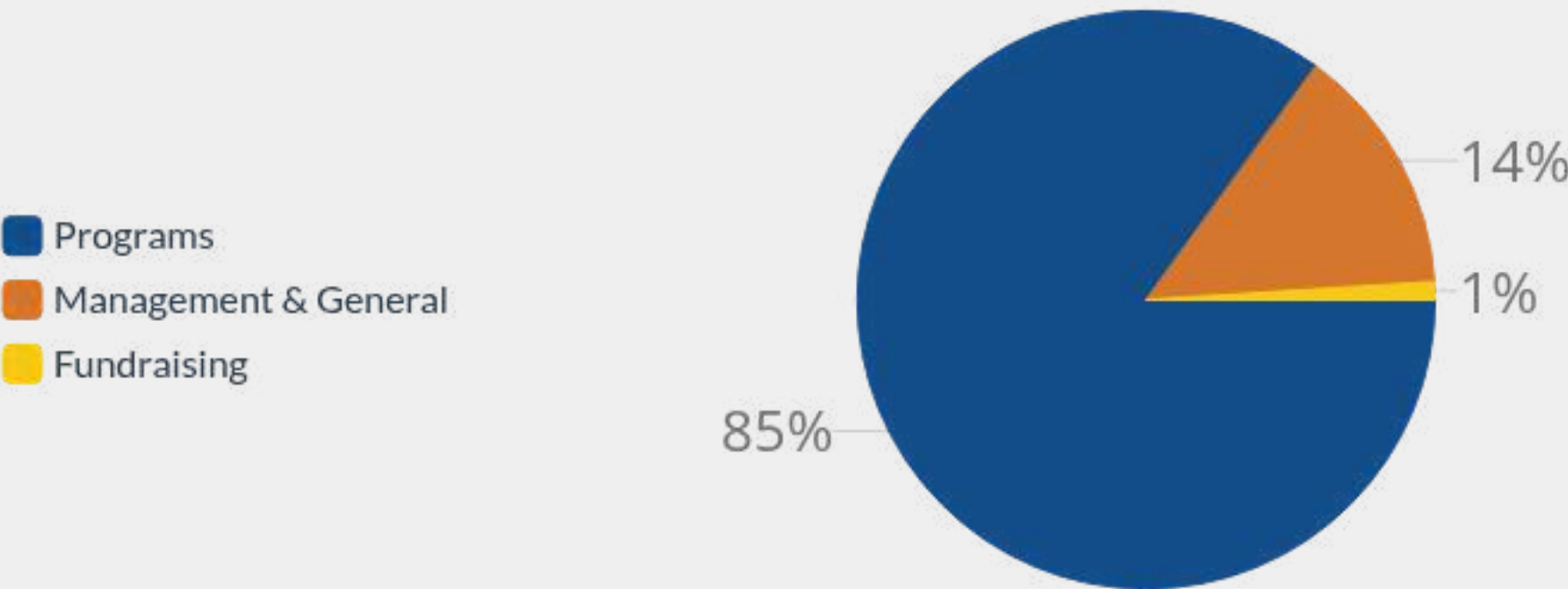
NDI was honored to be joined by **U.S. Representative Gregory Meeks** at the evening reception to present the award to Chisankho Watch, commending the coalition's efforts as "a true bright spot for democracy in 2025." NDI Board Member Alice Albright accepted the award on behalf of Chisankho Watch.



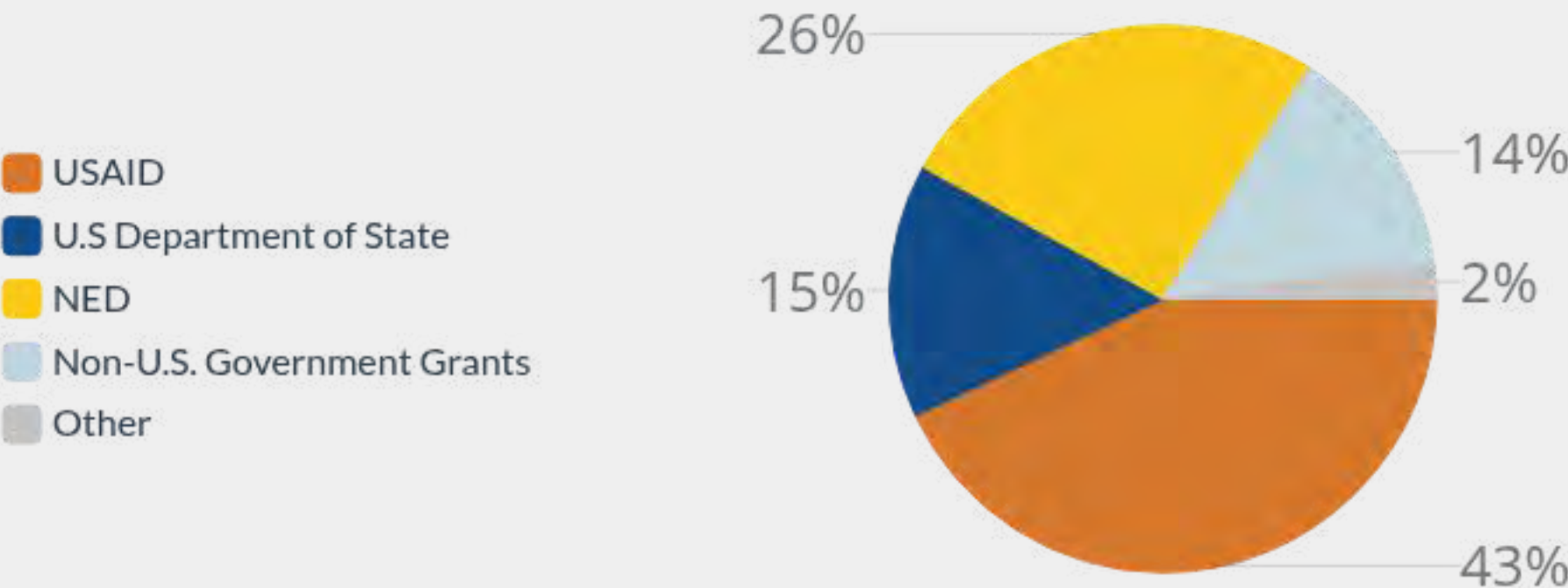
During the day, NDI held a symposium featuring Nino Dolidze, former Executive Director of the International Society for Fair Elections and Democracy (ISFED) from Georgia, Walter Corzo, Executive Director of Diálogos from Guatemala, and Paul Chulu, Chisankho Watch board member and director of the board from mHub who joined virtually from Malawi. The panel was moderated by Shannon Green, President and CEO of Philanthropy for Civic Engagement (PACE).

NDI is grateful to Google, With Honor Action, Microsoft, DLA Piper, Edward Rose III Family Fund, and Taipei Economic & Cultural Representative Office in the U.S. for their generous sponsorship.

Expenses



Sources of NDI Funding



NDI is committed to disbursing funds responsibly and efficiently. To see our latest financial reports, please visit: <https://www.ndi.org/publications/financial-reports>

Financial Summary for FY2025

Support and revenue (with and without donor restrictions)

Grants and cooperative agreements:	
U.S. Agency for International Development	\$ 45,940,798
U.S. Department of State	16,253,158
National Endowment for Democracy	28,618,712
Other Sponsors	14,629,672
Monetary and other contributions	1,416,435
Donated professional services	330,200
Contributions with donor restrictions	207,471
Investment return, net	425,971
Total support and revenue:	\$ 107,822,417

Expenses

Program services	
Democratization programs	\$ 91,916,788
Supporting services	
Management and general	14,948,460
Fundraising	749,380
Total expenses:	\$ 107,614,628

Change in net assets **\$ 207,789**

Beginning of year net assets **\$ 4,410,218**

End of year net assets **\$ 4,618,007**

NDI is committed to disbursing funds responsibly and efficiently. To see our latest financial reports, please visit: <https://www.ndi.org/publications/financial-reports>

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